

**NOTICE OF PUBLIC HEARING  
TOWN OF AMHERST INDUSTRIAL DEVELOPMENT AGENCY**

The Town of Amherst Industrial Development Agency will hold a public hearing on Thursday, March 4, 2021 commencing at 8:30 a.m. to consider proposed financial assistance requested of the Agency with respect to the following project:

York Acquisitions, LLC, on behalf of itself or an affiliate, subsidiary or other entity formed or to be formed (the “Applicant”) has submitted an application to the Agency requesting the Agency to undertake a certain project (the “Project”) consisting of: (a) the acquisition of a leasehold interest in a parcel of vacant land located at 1081 North French Road (the “Land”); (b) the construction thereon of a student housing development to include up to 830 beds in cottage/townhome style units, a clubhouse area and related amenities and improvements (the “Improvements”); and (c) the acquisition and installation therein, thereon or thereabout of certain machinery, equipment and related personal property (the “Equipment”). The total cost of the Project is an amount up to \$83,273,930.00. The Project is located in the Sweet Home School District.

The Agency contemplates that it will provide financial assistance to the Company for qualifying portions of the Project in the form of a sales tax exemption in an amount up to \$2,263,000, a mortgage tax exemption in an amount up to \$406,000 and a ten (10) year partial tax abatement of real property taxes. The proposed financial assistance deviates from the Agency’s Uniform Tax Exemption Policy (the “UTEP”) in the following respect: Payments under the contemplated Payment In Lieu Of Tax Agreement (the “PILOT Agreement”) deviate from the UTEP with respect to the annual abatement percentages applicable to the PILOT Agreement.

The application is available for inspection at the Agency’s offices and its website, [www.amherstida.com](http://www.amherstida.com). Written comments may be addressed to David S. Mingoia, Executive Director; Town of Amherst Industrial Development Agency; 4287 Main Street; Amherst, New York 14226; (716) 688-9000.

**PLEASE NOTE SPECIAL PUBLIC HEARING CONDUCT  
INSTRUCTIONS AND INFORMATION:**

In accordance with Section 859-a of the Industrial Development Agency Act, a representative of the Agency will be at the above-stated time and place to present a copy of the Company’s Application and request for Financial Assistance. A copy of the Company’s application for financial assistance and the project’s description is also available for viewing on the Agency’s website at: [www.amherstida.com](http://www.amherstida.com).

However, given the ongoing COVID-19 public health crisis and related Executive Orders issued by Governor Andrew M. Cuomo, the Agency will not be able to accommodate any in-person public attendance at this hearing. Nonetheless, and in furtherance of the provisions of Section 859-a of the Act that require interested parties be provided a reasonable opportunity, both orally and in writing, to present their views with respect to the Project, the Agency will broadcast the Public Hearing live online at [www.AmherstIDA.com](http://www.AmherstIDA.com). In addition, the Agency will also provide public access to provide oral comments in real time via Zoom. Please notify David S. Mingoia at [dmingoia@amherstida.com](mailto:dmingoia@amherstida.com) if you wish to speak at the Public Hearing by no later than

5:00 p.m., March 3, 2021, including your name, address, e-mail and phone number that you will use to access the public hearing. An e-mail providing information on accessing the public hearing via Zoom to provide oral testimony will be forwarded to interested parties in advance of the public hearing if properly registered. Finally, the Agency also encourages all interested parties to submit written comments to the Agency, which will all be included within the public hearing record. Any written comments may be sent to Amherst IDA; 4287 Main St; Amherst, NY 14226 and/or via email to David S. Mingoia at [dmingoia@amherstida.com](mailto:dmingoia@amherstida.com). Written comments must be received no later than March 4, 2021.